



	Categories	Critical Measures
1	Fostering a wave of modern entrepreneurs	<ul style="list-style-type: none"> • Suspension of trade fees for licenses of MUR 5000 and below for a period of 3 years • 8 years tax holiday extended • SME turnover less than Rs10m to 4 years tax holiday starting 2016/2017 • National SME incubator scheme Rs50m to support and mentor young entrepreneurs • SME financing scheme interest rates from 7.4% to 6% • Leasing Equipment Modernisation Scheme(LEMS) will be re-introduced • DBM fast track desk for micro enterprises • NRF with SME partnership fund merged to create SME venture capital fund from Rs 150 million to Rs 500 million • Set up factoring services line of credit Rs100m
2	CREATING MORE JOB OPPORTUNITIES FOR ALL	<ol style="list-style-type: none"> 1 <ul style="list-style-type: none"> • Enlisting of 4000 persons in technical skills • Training of 1000 young people in various sectors • Provision of a monthly stipend of Rs 5000 to trainees 2 <ul style="list-style-type: none"> • Training of 1200 seafarers for cruise jobs • Seafarers exempted from income tax • Training of 200 engineers in public sector • Provision of 2000 employment under the YEP • Creation of 7200 vacancies in civil service



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3	Manufacturing	<p>Diversifying the manufacturing base</p> <ul style="list-style-type: none"> • Setting up of a modular near shore mobile oil refinery and onshore storage facilities at Albion. • Opening to Gold business & Setting up of a top end jewellery processing unit. • Production of bicycles and motorcycles through • Indian investment to African Markets • Setting up of a pharmaceutical Village at Rose-Belle. • Introduction of 3D printing technology • Exemption of VAT on 3D printing & custom duty on materials used in the manufacture of medical devices. <p>Modernising the manufacturing sector</p> <ul style="list-style-type: none"> • Setting off of 5 % of the investment of new plant & machinery against tax liability over a period of 3 years • Tax credit will be increased from 5 to 15 % for certain specific manufacturing products • Introduction of Airfreight rebate scheme • Increase of the bid price preference from 10 to 20 percent for locally manufactured goods



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4	Agri-Business: Branching out	<ul style="list-style-type: none"> • Introduction of a scheme regarding agricultural land in general to be put to more productive use • Introduction of an agricultural management system to effectively manage abandoned sugar cane land • Increase grant facility for sheltered farming from Rs 250,000 to Rs 400,000 to encourage planters to undertake agricultural activities • Set up bio farming zone at Britannia • Rs 20 million voted to set up for a bio technology Institute • Subsidies on Tea production activities • Announce of the re-opening of Dubreuil tea factory • The setting up of a Bio farming Institute at Melrose & Cash Incentive of Rs5,000 to farmers • Veterinary facilities to farmers • Rs 7 million to support bee keepers • Subsidize freight cost of flowers, • Sophisticated equipment to test fruits • Support to 11000 sugar cane planters • Provision of Rs 25 million for acquisition of sophisticated for testing of fruits and vegetables • Waiver of 50% of the outstanding balances on loan and interest on under Pig sector re-structuring program • Full Waiver of interest on start-up loan contracted prior to 1 July 2012 • Set up of new unit for mass rearing and sterilisation and incentive for purchase of protective nets and bags



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4	Agri-Business: Branching out	<ul style="list-style-type: none"> • Exemption of Corporate tax on cooperative societies for non-sugar agriculture • Setting up of contributory insurance scheme for non-sugar crops • Introduction of 15% levy on specific pesticides, fruit ripeners and herbicides
5	Financial Services	<ul style="list-style-type: none"> • GBC2 companies will now be allowed to invest in listed securities • 8 year tax holiday to companies holding a Global Headquarters Administration Licence • 5 year tax holiday to the following licences: <ul style="list-style-type: none"> • Treasury Management Centre License • Asset and Fund Managers License, managing a minimum asset base of USD 100million • International Law firm with a Global Legal Advisory Services License. Limited liability Partnership Bill will be introduced • Investment banking and Corporate Advisory License • Overseas Family Corporation License • 5 years tax holidays to foreigners investing a minimum of USD 25million in Mauritius • Promote Mauritius as a full fledge International Arbitration Centre



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7	<p>Others</p> <p>ENERGY / GREEN ECONOMY</p> <p>DIGITAL</p> <p>BUSINESS FACILITATION</p>	<ul style="list-style-type: none"> • Creation of renewable energy company by CEB • Exemption of VAT on photovoltaic inverters and batteries • Time frame for permit approval process of renewable energy investment project will be reduced • Setting up of 250 additional free wifi hotspots • Incentive to develop digital literacy at primary, secondary and tertiary level • Measures to enhance internet connectivity • Reduction in time lag of approval of building and land use permits and clearances for construction related projects • Review and amendment to the property development scheme • Amendment of the investment promotion act to facilitate clearances and approval of business start-ups • Introduction of the Regulatory Sandbox licenses for the issue of licences and permits for innovative projects • Non-citizens, registered with BOI, will be allowed to acquire apartments and spaces in buildings • Investment opportunities in Senegal • Opening of a consulate in Reunion Island



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7	Others INFRASTRUCTURE	<ul style="list-style-type: none"> • Investment around Rs 770 million in a new Integrated Government Clearance Centre in the Cargo village • Investment of around Rs 425 million by CEB in a sub-station in the airport area • Investment of Rs 6 billion will be made in sea port area and the acquisition 2 additional ship-to-shore cranes and other equipment • A new pillar of petroleum hub with some 35 hectares of land have been earmarked for petroleum storage logistics and fishing activities
8	Strategy seven: LAW AND ORDER FISCAL MEASURES	<ul style="list-style-type: none"> • Removal of VAT on CCTV, Home Security System, burglar alarm systems <p>Tax administration</p> <ul style="list-style-type: none"> • Setting up of an Alternative Dispute Resolution mechanism so as to expedite tax appeal cases exceeding Rs 10 million • Request for submission of statement of assets and liabilities for high net worth individuals will be made • Non-remittance of VAT, PAYE and other tax deduction at source collected will constitute a criminal offence. Penalty provision will be reinforced



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8	Strategy seven: FISCAL MEASURES	<p>Customs duty</p> <ul style="list-style-type: none"> • 2% levy on net stakes of all gambling operators and increase in betting duty from Rs 16,000 to Rs 30,000 for each race meeting for bookmakers operating outside the racecourse • Abolishment of customs duty on some 368 tariff lines • Increase from 15% to 30% on spirituous products. • Introduction of 15% on sugar <p>Excise duty</p> <ul style="list-style-type: none"> • Reduction in excise duty from 55% to 50% for motorcars between 1001 to 1600 cc • Excise duty on hybrid cars will be reduced by 30 percentage points • Abolition of duty on electric cars of up to 180 KW • Increase in excise duty by 5% for beer and 10% for all other alcoholic products. • Increase in excise duty by 25% on all tobacco products <p>VAT</p> <ul style="list-style-type: none"> • Removal of VAT on breakfast cereal as from 1st September 2016 • Limit of VAT refund will be increased from Rs 300,000 to Rs 500,000 for construction of new dwelling or acquisition of newly built apartment



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8	Strategy seven: FISCAL MEASURES	<p>Registration duty and land transfer</p> <ul style="list-style-type: none"> • Exemption of registration duty for acquisition of new house or new apartment by Mauritian citizen during the period September 2016 to June 2020 • Threshold for exemption of land transfer tax on residential units is increased from Rs 4 million to Rs 6 million. • Threshold for exemption of registration duty on secured housing loan increased from Rs 1 million to Rs 2 million. <p>Income tax</p> <ul style="list-style-type: none"> • Full deduction of interest paid on secured housing loan for 1st time buyers irrespective of date contracted • Increase in income tax exemption threshold by Rs 10,000 for all categories. • Additional deduction for tuition fee pertaining to tertiary education reduced from Rs 44,500 to Rs 34,800 • Exemption threshold to claim interest relief on secured loan and additional deduction for tertiary education increased from Rs 2m to Rs 4m. <p>Corporate social Responsibility (CSR)</p> <ul style="list-style-type: none"> • National CSR foundation will be set up and managed jointly by the public and private sector • Businesses required to contribute at least 50% of their CSR money to that national foundation

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